



AFRICA

RISK OUTLOOK REPORT
(Q3-Q4 2025)



Executive Snapshot

Africa's operating environment in H2 2025 is defined by growth paired with rising operational risk.

- **GDP Growth:**
Sub-Saharan Africa forecast at **3.7%**.
- **Capital at Risk:**
USD 12.3 billion across priority markets.
- **Infrastructure Pipeline:**
USD 847 billion (2025–2030).
- **Decision Lag Impact:**
180-day delay can erode IRR by **15–25%**.

H2 2025 Key Triggers

- Cyber escalation: Kenya logged **2.54 billion incidents in Q1** (+201.7% YoY); cybersecurity spend projected at USD 92 million by 2029.
- Energy exposure: Nigerian pipeline attacks exposed **USD 40 billion** in vulnerabilities.
- Urban militancy: Sahel insurgents shifting to provincial capitals.
- Political volatility: Transitional polls in Chad and Guinea; DRC pre-election conflict.

Operational Bottom Line: Organisations that pre-position and secure assets will capture opportunities while competitors slow down.

Political and Stability Landscape

Region	Key Dynamics	Markets to Watch
North Africa	Egypt stability underpinned by mega-projects; Libya fragmented but critical for energy and logistics corridors	Egypt, Libya
West Africa	Election cycles (Guinea, Chad); insurgency in Sahel; piracy in Gulf of Guinea	Nigeria, Ghana, Burkina Faso
East Africa	Kenya regulatory reforms; Ethiopia internal conflicts; Somalia cross-border raids	Kenya, Ethiopia, Somalia
Central Africa	DRC insurgency and election build-up; corridor insecurity	DRC, Angola
Horn & South	South Sudan fragile peace; Sudan humanitarian crisis	South Sudan, Sudan

Action: Track electoral timelines; maintain pre-cleared evacuation plans; ensure legal structures are ready for sudden regulatory change.

Macroeconomic Indicators

Region	GDP Growth 2025	Notes
North Africa	Egypt 4.2 %; Libya uneven recovery	Continued investment in ports and energy
West Africa	~4.0 %	Oil-linked growth; security drag
East Africa	~5.1%	Kenya, Tanzania strong performers
Southern Africa	~2.1%	Policy uncertainty dampening outlook

Action: Hedge exposure in volatile currencies (naira, cedi, birr); reassess insurance terms before Q4.

Infrastructure Outlook

Roads and Rail:

- Tanzania Standard Gauge Railway handovers invite PPP engagement.
- Kenya LAPSET corridor advancing despite regional risks.
- Libya's coastal road upgrade offers logistics gains but needs security escorts.

Ports:

- Egypt (Alexandria, Ain Sokhna) expanding as regional trade hubs.
- Ghana's Tema expansion; Kenya's Lamu development; Mozambique LNG-linked upgrades under review.

Telecom:

- Kenya and Egypt investing in data-centre capacity; cybersecurity frameworks tightening.
- Ethiopia liberalisation ongoing but with surveillance-law constraints.

Action: Form or join consortia on transport concessions; align projects with local content requirements and ESG mandates.

Opportunity Sectors

Sector	Markets	H2 Drivers	Recommended Actions
Mining & Minerals	DRC, Ghana, Burkina Faso	Transition-metal demand; corridor risk	Secure ESG-compliant JVs; private-security contracts
Oil & Gas	Nigeria, Angola, Libya	Sabotage exposure; diversification	Force-majeure clauses; layered insurance
Telecom & Data	Kenya, Egypt, Morocco	Cyber frameworks; AI investment	Establish SOC's; secure data-centre footprints
AI & Digital	Rwanda, Morocco, Kenya	Regulatory sandboxes; early adoption	Partner with local tech hubs; influence regulation
Commodities	Tanzania, Zambia	Trade corridor development	Target infrastructure-linked supply chains

Action: Hedge exposure in volatile currencies (naira, cedi, birr); reassess insurance terms before Q4.

Country Dashboards (Selected)



Kenya

- ⚠ Risk 5.8 | Reward 7.2 | Confidence A
- 🕒 **Trigger:** Cybersecurity framework rollout.
- ✅ **Action:** Build SOC capacity; establish data-centre operations.

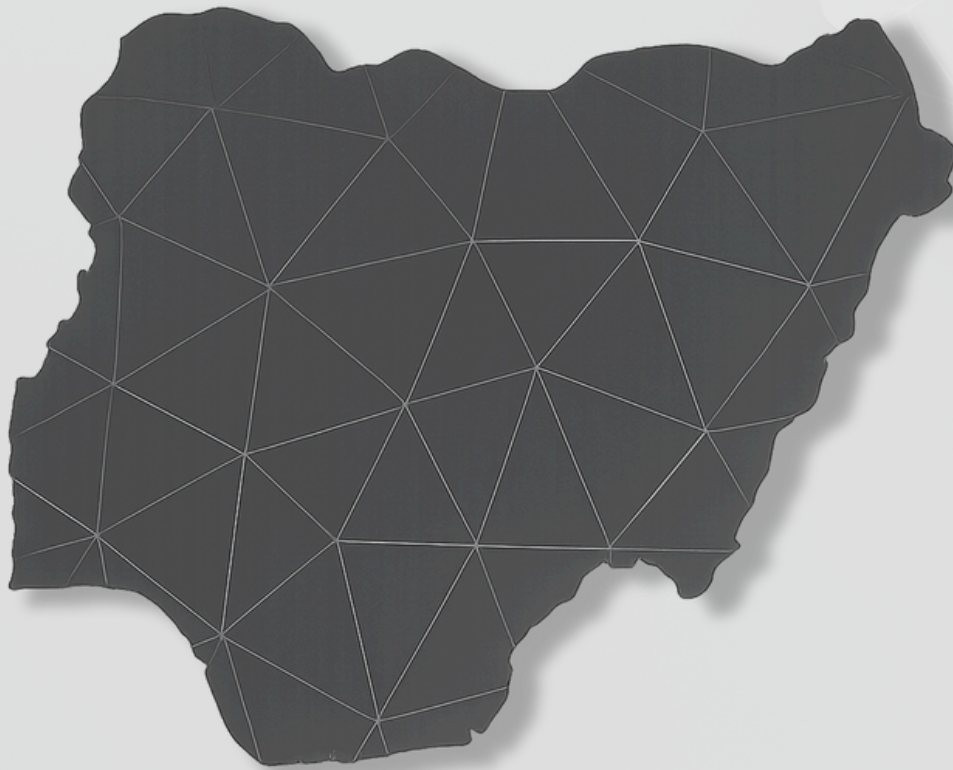
Country Dashboards (Selected)



Egypt

- ⚠ Risk 6.7 | Reward 6.4 | Confidence B
- 🕒 **Trigger:** Mega-project FDI inflows.
- ✅ **Action:** Form JVs in infrastructure; strengthen regulatory compliance.

Country Dashboards (Selected)



Nigeria

- ⚠ Risk 7.8 | Reward 7.5 | Confidence A
- 🕒 **Trigger:** Budget-review strikes.
- ✅ **Action:** Site security layers; hedge naira exposure.

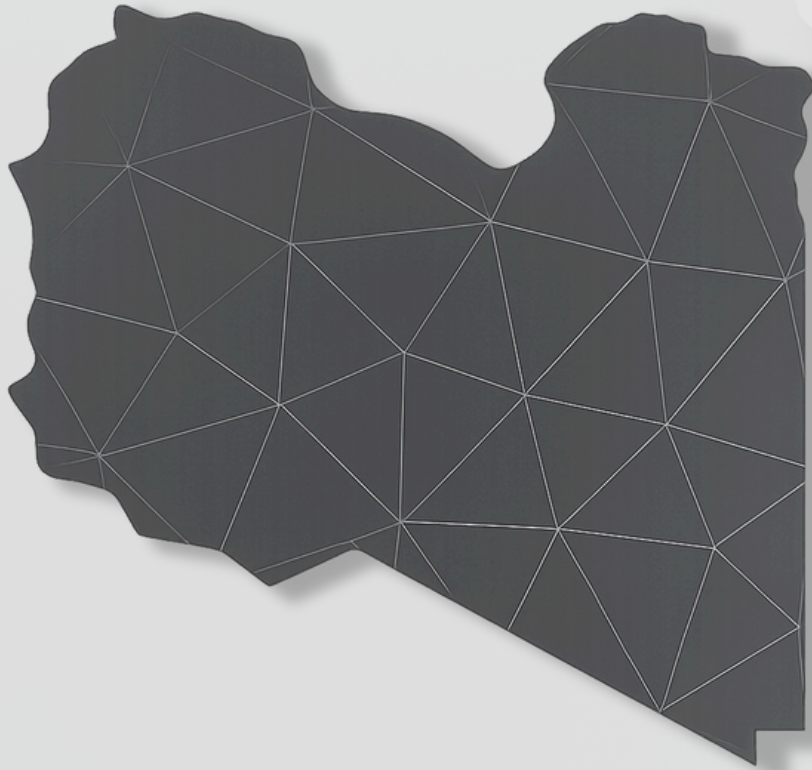
Country Dashboards (Selected)



DRC

- ⚠ Risk 8.2 | Reward 6.8 | Confidence B
- 🕒 **Trigger:** Election activity, M23 advance.
- ✅ **Action:** Restrict operations to secured corridors.

Country Dashboards (Selected)



Libya

- ⚠ Risk 7.0 | Reward 6.2 | Confidence B
- 🕒 **Trigger:** Coastal corridor developments, energy-sector recovery.
- ✅ **Action:** Engage vetted local partners; secure movement plans.

Scenario Planning

Scenario	Probability	Operational Impact	Financial Impact
Base	65%	+15–20 % security costs; selective delays	IRR –50–100 bps
Stress	25%	4–6 week suspensions; +25– 40 % supply chain costs	USD 2–5M emergency spend
Crisis	10%	Site hibernation; 18–24 month recovery	USD 50–100M insurance claims

Governance and Risk Appetite

Tier	Risk Range	Approval	Portfolio Limit	Monitoring
1	≤ 6.5	Management	No cap	Quarterly
2	6.6–7.5	Board pre-approval	25%	Monthly
3	7.6–8.5	CEO/IC only	10%	Real-time
4	≥ 8.6	Prohibited (except humanitarian)	Exit	Continuous

Immediate Actions Q3–Q4 2025

Q3 (Jul–Sep)

- Validate evacuation protocols in Nigeria, DRC, Sudan and Libya.
- Deploy endpoint protection and secure communications across networks.
- Hedge currency exposure before Q3 tax and subsidy changes.

Q4 (Oct–Dec)

- Establish Kenya HQ/data-centre; finalise Ghana mining JVs.
- Build Tanzanian infrastructure consortia; activate layered security for Nigerian energy assets.
- Prepare compliance frameworks for Egypt's mega-project engagements.



Sicuro Group Capability

Operational Presence:

Kenya (hub), Nigeria, DRC, Tanzania, South Sudan, **Egypt, Libya.**

Services:

- Embedded risk advisory and on-site teams
- Real-time intelligence feeds and dashboards
- Secure logistics and corridor management
- Crisis response, evacuation, and insurance liaison
- ESG and regulatory navigation support

24/7 Command Centre: +971 4 362 6378

Incident notifications issued within 15 minutes of verification.

H2 2025 offers growth corridors alongside complex risks.

Success depends on precision targeting - leveraging Kenya, Ghana, Tanzania, Egypt and Libya for expansion while maintaining controlled exposure in Nigeria and DRC and managing drawdown volatility in Sudan and South Sudan.

Sicuro Group stands ready with on-ground assets and intelligence to ensure safe, profitable execution.



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